



? WHAT IS MASTERCARD?

MasterCard Incorporated or MasterCard Worldwide is an American multinational financial services corporation, headquartered in New York, United States. Throughout the world, its principal business is to process payments between the banks of merchants and the card issuing banks or credit unions of the consumers who use the MasterCard-branded debit and credit cards to make (online) purchases. MasterCard offers the following cards types through its issuing members:

- Debit cards (pay from a checking/savings account; consumers have immediate access to their money, anytime)
- Credit cards (pay monthly payments with or without interest depending on a customer paying on time, repayments can be spread over a period of time, so cardholders can adapt their spending to changes in their monthly financial position, which provides reassurance for people using their card abroad or for online shopping)
- Prepaid cards (cards are pre-loaded with a set amount, offering cardholders convenience, security and control)

⚙️ HOW DOES IT WORK?

There are four parties to each transaction in addition to MasterCard: a cardholder, a merchant, an issuer and an acquirer. In a typical transaction, a cardholder (or an account holder who may not be using a physical card) purchases goods or services from a merchant. After the transaction is authorised by the issuer, the issuer pays the acquirer an amount equal to the value of the transaction, minus an interchange fee and then posts the transaction to the cardholder's account. The acquirer pays the amount of the purchase, net of a discount to the merchant. The merchant discount rate, among other things, takes into consideration the amount of the interchange fee. MasterCard connects all parties no matter where a transaction happens – at a physical location, at an ATM, online or through a connected device.

★ WHICH ADDITIONAL FEATURES DOES MASTERCARD OFFER?

MasterCard SecureCode addresses shoppers' concerns about the security of online shopping while also helping to minimise chargebacks to merchants. SecureCode answers the need for payment guarantee and cardholder authentication by providing shoppers with a unique personal code for their transactions. Like the familiar ATM authentication process, shoppers enter their SecureCode in an issuer-provided window before their online transaction can be authorised. In seconds, the issuer confirms it is the true cardholder performing the transaction. The participating merchant gets explicit evidence of an authorised purchase – all with minimal cost impact and time investment.

✓ WHAT ARE THE BENEFITS FOR THE MERCHANT?

- One of world's best known online payment methods & dominant credit card brands
- 35 million acceptance locations in over 200 countries
- Provides secure payments

💰 WHAT ARE THE TRANSACTION CURRENCIES?

Transactions are conducted in over 150 currencies.

🏠 WHAT ARE THE SETTLEMENT CURRENCIES?

Settlement occurs in 46 main currencies.

🔄 ARE CHARGEBACKS ALLOWED?

Yes.

↩️ ARE REFUNDS POSSIBLE?

Yes.

👥 HOW MANY PEOPLE ARE USING MASTERCARD?

There are 2.2 billion MasterCard and Maestro-branded cards in circulation.





WHAT ARE THE OPERATIONAL AREAS?



Worldwide